KARIN KOMERC MD DO
Br. 01/230028326
Dana 21.07.2023.
VETERNIK, NOVI SAD

Civil and Track Construction (Lot NS-II) Project of Hungarian-Serbian Railway for Section Novi Sad-Subotica-Border (Kelebia) (Km157+500.66 to Km184+635.07) Engineering Construction Subcontract - Supplementary Agreement
匈塞铁路土建及轨道工程二标诺维萨德-苏博蒂察-边境（克莱比奥）（Km157+500.66 至 Km184+635.07）段工程施工分包合同-补充协议

Contractor: SHANDONG LUQIAO GROUP CO. LTD OGRANAK BEOGRAD-Novi Beograd

Subcontractor: KARIN KOMERC MD DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU ZA PROIZVODNJU, USLUGE I TRGOVINU VETERNIK

This Supplementary Agreement (No.2022-ERGS-XSTL-ZY-002-11) is concluded in Subotica, on 21.7 2023, between:

Contractor: SHANDONG LUQIAO GROUP CO. LTD OGRANAK BEOGRAD-Novi Beograd, MB: 29508739, PIB: 112302292, Trg prijateljstva Srbije i Kine 4, 11070 Novi Beograd. Represented by Wang Yong ("Party A")

And

Subcontractor: KARIN KOMERC MD DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU ZA PROIZVODNJU, USLUGE I TRGOVINU VETERNIK, MB: 20009233, PIB: 103726184, Živorada Petrovića 8, 21203 Novi Sad, Represented by Krste Dubroja. ("Party B")

In view of :
鉴于:
山东省路桥集团有限公司与 KARIN KOMERC MD DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU ZA PROIZVODNJU, USLUGE I TRGOVINU VETERNIK 已于 2022 年 2 月 3 日签署了匈牙利-塞尔维亚铁路塞尔维亚境内诺维萨德-苏博蒂察-边境（克莱比奥）段现代化与改扩建项目土建及轨道工程（NS-II 标）施工分包合同（合同编号：2022-ERGS-XSTL-ZY-002）（以下简称"主分包合同"）；
Civil and Track Construction (Lot NS-II) Project for Modernization and Reconstruction of Hungarian-Serbian Railway Connection in the Territory of the Republic of Serbia for Section Novi Sad-Subotica-Border (Kelebia) Engineering Construction Subcontract (Contract No. 2022-ERGS-XSTL-ZY-002) was signed on February 3rd ,2022 by SHANDONG LUQIAO GROUP CO. LTD OGRANAK BEOGRAD-Novi Beograd and KARIN KOMERC MD DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU ZA PROIZVODNJU, USLUGE I TRGOVINU VETERNIK (Hereinafter referred to as the "Main Subcontract");

Due to the complexity of the reconstruction project in Subotica City, pipeline relocation, railway traffic organization, and municipal traffic organization are closely connected with each other, and there are many construction interfaces, which are the most important and difficult works in this project, which restricts the overall construction period; Also Investor (IŽS and MGSI) and the General Contractor have extremely tight urgent requirements for the completion of the sewage relocation work at Km174+928;
因苏博蒂察市内改造工程复杂，管线迁改、铁路交通导改、市政交通导改相互衔接紧密，施工接口较多，是本项目的重难点工程，制约着项目总体工期；且投资者（IŽS 和 MGSI）、总承包商对 Km174+928 处污水管道改迁工程的完工工期要求极为紧迫；

Both parties agreed to the Subcontractor's quotation for the "Turn Key" with Lump Sum Price of the Km174+928 sewage relocation work.
双方同意分包商对 Km174+928 污水改迁新增工程的"交钥匙"总价包干的报价。

In accordance with the laws of Republic of Serbia, the "back-to-back" principle of the "Main Subcontract", Article 17 of the "Main Subcontract" and related regulations, based on the principles of equality, voluntariness, fairness, and good faith, in order to complete this project with high quality, efficiency, and smoothness, both parties agree to sign this Supplementary Agreement for mutual compliance and implementation by both parties.

根据塞尔维亚法律、主分包合同“背靠背”原则、主分包合同第 17 条及相关规定，本着平等、自愿、公平、诚实信用的原则，为高质量、高效、顺利完成本工程，经双方协商一致，同意签署本补充协议以供合同双方共同遵守执行。

1. Adjustment Scope of Supplementary Agreement

1. 补充协议调整范围

The additional works of sewerage relocation at Km174+928; Works defined in Book "3.4.3_PZI_Verzija_Final_Status_A EP_EP_CIP", "3-Projekat izmestanja postojece kanalizacije u Losinjskoj ulici u Subotici - Status A_ EP" and in the future design of additions/modifications/separation for the purpose of completing this work.

Km174+928 污水改迁新增工程; 设计“3.4.3_PZI_Verzija_Final_Status_A EP_EP_CIP”、“3-Projekat izmestanja postojece kanalizacije u Losinjskoj ulici u Subotici - Status A_ EP”以及未来为完成这项工作而进行添加/修改/分离的设计中定义的工作。

2. Price of Supplementary Agreement

2. 补充协议价格

2.1The total price of this Supplementary Agreement is $1,746,922.17 (excluding VAT) (in word: One Million Seven Hundred Forty-Six Thousand Nine Hundred Twenty-Two and 17/100 Dollars) ; VAT shall be calculated in accordance with the Serbian VAT Law, applying the official middle exchange rate of the National Bank of Serbia for USD on the day of turnover of services.

2.1 本补充协议总价为 1,746,922.17 美元（不含增值税）（大写： 壹佰柒拾肆万陆仟玖佰贰拾贰点壹柒美元）； 增值税应根据塞尔维亚增值税法计算，采用服务周转日塞尔维亚国家银行对美元的官方中间汇率。

2.2After signing this Supplementary Agreement, it is deemed that the Subcontractor agrees to complete the whole work without any additional requirements. The Subcontractor shall not stop construction in any way/reasons.

2.2 签署本补充协议后，即分包商同意无任何额外要求地将本工作全部完成。分包商不得以任何方式/理由停止施工。

2.3.签署本补充协议后，即分包商同意承担因设计造成的全部风险。

2.3.After signing this Supplementary Agreement, it is deemed that the Subcontractor agrees to bear all the risks caused by the design.

3.Method of Quantity Measurement and Payment

3. 计量及支付方式

3.1 Measurement: The measurement basis of this Supplementary Agreement is the Table of Price in Attachment. The Subcontractor shall submit Interim Payment Certificate at the end of each month and relevant support documents.

Since this work is a new additional work, the Contractor must submit corresponding supporting documents to the General Contractor, thereby the Subcontractor must submit all supporting documents specified in Article 3.3 of this Supplementary Agreement in accordance with the requirements of the General Contractor and the Contractor.

The Contractor shall check/issue the Interim/Final Payment Certificate if the performed works is in accordance with the condition of this Supplementary Agreement within 7 working days after the day of receiving the complete document submitted by the Subcontractor.
3.1 计量：本补充协议的计量依据为附件中的价格表。 分包商应在每个月底提交中期付款证明和相关证明文件。
由于本工程为新增工程，承包人须向总承包商提交相应的证明文件，因此分包商须按照总承包商和承包商的要求提交本补充协议第 3.3 条规定的全部证明文件。
如果已完成的工程符合本补充协议的条件，承包商应在收到分包商提交的完整文件之日起 7 个工作天内检查/签发中期/终期付款证书。

3.2 Payment: For this Supplementary Agreement only, the payment for this work is divided into 95%+5%, 95% is the amount of the completed works, 5% is the Retention Money, This Retention Money shall be returned together with the Retention Money retained in the Main Subcontract according to the provisions of the Main Subcontract.
After the Interim/Final Payment Certificate is issued and Contractor received corresponding payment from the General Contractor, the Contractor shall pay the Subcontractor the payable amount within 14 days. Whereas, the Contractor shall make payment no later than 90 days after the issuance of the Interim/Final Payment Certificate (regardless of whether the Contractor has received payment from the General Contractor).
The payment shall be made in Serbian dinars, and the applicable exchange rate shall applying the official middle exchange rate of the National Bank of Serbia for USD on the day of turnover of services of the Interim/Final Payment Certificate. (The difference of exchange rate shall be adjusted in accordance with the provisions of the Main Subcontract).
3.2 付款：仅本补充协议而言，本工作的付款分为 95%+5%，95%为完成工程价值，5%为保留金，本保留金按照主分包合同规定与主分包合同扣留的保留金一同退回。
签发中期支付证书/终期支付证书后，且承包商收到总承包商后 14 天内，承包商应向分包商支付应支付款项。但承包商应在不迟于签发中期/终期支付证书后 90 天内进行支付（不论承包商是否收到总承包商的付款）。
款项以塞尔维亚第纳尔进行支付，适用的汇率以中期支付证书/终期支付证书服务成交日塞尔维亚国家银行对美元的官方中间汇率为准。（汇率差异将按照主分包合同规定进行调整）。

3.3 For the measurement of all new additional works, the Subcontractor must collect and provide a corresponding set of separate supporting documents (electronic version and signed version), such as RIA (request for inspection and approval), MAR (Material Approval Request), construction log books, measurement books and proof of completed quantity, test report, valid material qualification certificate, geodetic data, etc.
3.3 所有有关新增工程的计量，分包商均须收集并提供相应的成套且单独的支撑文件（电子版及签署版），如 RIA（request for inspection and approval）、MAR（Material Approval Request ）、施工日志、计量书及完成数量证明、试验报告、有效材料合格证明、大地测量数据等。

4. Schedule Regulations of Supplementary Agreement
4.补充协议工期规定
The deadline for completing all the sewage relocation work at Km174+928 is September 20, 2023.
完成 Km174+928 污水改迁全部工作的截止日期为 2023 年 9 月 20 日。

5.Others

5.其他

5.1 The Supplementary Agreement is made in Chinese and English. In case of any discrepancies, the English version shall prevail.

5.1 本补充协议是用中文和英文书就。如有任何差异，以英文版本为准。

5.2 This Supplementary Agreement is an integral part of the Main Subcontract and has the same legal effect as the Main Subcontract.

5.2 本补充协议是主分包合同的组成部分，与主分包合同具有同等法律效力。

5.3 Except for the revised and supplemented clauses specified in this Supplementary Agreement, both parties to the contract shall follow the provisions of the original Main Subcontract for all other matters.

5.3 除本补充协议中明确所作修改和补充的条款之外，关于其余全部事宜，合同双方按照原主分包合同规定遵照执行。

5.4 All terms in this Supplementary Agreement, unless otherwise stated, have the same definitions as in the Main Subcontract.

5.4 本补充协议中的所有术语，除非另有说明，否则其定义与主分包合同中的定义相同。

5.5 This Supplementary Agreement is in 6 copies with the same legal effect, including 4 copies for the Contractor and 2 copies for the Subcontractor.

5.5 本补充协议一式 6 份，具有同等法律效力，其中承包商 4 份，分包商 2 份。

5.6 This Supplementary Agreement shall come into force after being signed and sealed by both parties.

5.6 本补充协议由合同双方签署并盖章后生效。

Attachment 1: Table of Price of Supplementary Agreement (Basis of measurement and settlement)

附件 1：补充协议价格表（计量结算依据）

Contractor：SHANDONG LUQIAO GROUP CO. LTD OGRANAK BEOGRAD-Novi Beograd

Signature:

Name: Wang Yong

Date: 2023.7.21

Subcontractor：KARIN KOMERC MD DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU ZA PROIZVODNJU, USLUGE I TRGOVINU VETERNIK

Signature:

KARIN KOMERC MD VETERNIK, NOVI SAD

Name: Krste Dubroja

Date：21.07.2023

Attachment 1: Table of Price of Supplementary Agreement (Basis of measurement and settlement)

附件 1：补充协议价格表（计量结算依据）

Supplementary Agreement-2022-ZY-002-11

No	Item	Unit	No. of Unit	Unit Price (USD)	Total Price (USD)
A	**The additional works of sewerage relocation at Km174+928**				
1	Sewerage relocation work at Km174+928	Completion of the works	1	1,746,922.17	1,746,922.17
Summary(USD)					**1,746,922.17**

1.The listed prices do not include VAT

1.所列价格不含增值税；

2.The listed prices include all costs for construction, procurement and measures required by the subcontractor to complete the new additions, ie the Contractor is not obliged to pay any additional costs.

2.所列价格包含分包商为完成新增工程所需全部施工费用、采购费用及措施费，即承包商无义务支付任何额外费用.

KOMERCIJALA:	
TEHNIČKI SEKTOR:	
LJUDSKI RESURSI I OPŠTI POSLOVI:	
OPREMA I MEHANIZACIJA:	
FINANSIJE:	
PRAVNI SEKTOR:	
I.T. I MARKETING:	